FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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| | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | |
| | Estimated average burden | | | | | | | | | | |
| - | hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* HUSSAIN IQBAL J (Last) (First) (Middle) C/O CENTESSA PHARMACEUTICALS PLC 3RD FL., 1 ASHLEY RD, ALTRINCHAM (Street) CHESHIRE X0 WA14 2DT | | | | | Issuer Name and Ticker or Trading Symbol Centessa Pharmaceuticals plc [CNTA] Jace of Earliest Transaction (Month/Day/Year) 05/27/2021 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | | |
|--|--|--|---|-----------------------------------|--|--|--|--|---|--------------------|---|--|--|---|--|-------------------------------|-----------|--|
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/I | | ate | action 2A. Deemed Execution Date, if any (Month/Day/Year) | | e, Transaction Disposed | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 a | | and 5) Securities Beneficiall Following | | | 6. Own Form: (D) or I (I) (Inst | Direct Indirect Itr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | Cod | Code V | | t (A) or Pri | | ice | Reported Transaction (Instr. 3 and | n(s) i 4) | | | (| |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisa Expiration Date (Month/Day/Year | | te | 7. Title and Amoun Securities Underly Derivative Security 3 and 4) | | ing | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followin Reported Transact | ve Owner Form: Direct or Indi | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amou Numb Share | | | (Instr. 4) | | | |
| Share Option (right to buy) | \$5.84 ⁽¹⁾ | 02/19/2021 | | A ⁽²⁾ | | 333,559 ⁽¹⁾ | | (3) | | 02/19/2031 | Ordinary Shares ⁽⁴⁾⁽⁵⁾ | 333, | 559 ⁽¹⁾ | \$0.00 | 333,55 | 59 ⁽¹⁾ | D | |
| Share Option (right to buy) | \$9.42 ⁽¹⁾ | 04/20/2021 | | A ⁽²⁾ | | 166,779 ⁽¹⁾ | | (6) | | 04/20/2031 | Ordinary Shares ⁽⁴⁾⁽⁵⁾ | 166, | 779 ⁽¹⁾ | \$0.00 | 166,77 | 79 ⁽¹⁾ | D | |
| Share Option (right to buy) | \$20 | 05/27/2021 | | A | | 100,000 | | (6) | | 05/27/2031 | Ordinary Shares ⁽⁴⁾⁽⁵⁾ | 100 |),000 | \$0.00 | 100,0 | 000 | D | |
| Cymlonotics | n of Pesnons | | | | | | | | | | | | | | | | | |

- 1. On May 20, 2021, the Issuer effected a share capital reorganization, which had the effect of a one for two reverse share split of the Issuer's share capital ("Stock Split"). This amount has been adjusted to give effect to
- 2. This transaction occurred prior to the effectiveness of the Issuer's registration under Section 12 of the Securities Exchange Act of 1934 and is being reported on Form 4 solely for purposes of compliance with Rule 16a-2(a) under the Securities Exchange Act of 1934, as amended. The securities covered by such transaction were previously included on the Reporting Person's Form 3
- 3. 25% of the shares subject to such option shall vest and become exercisable on February 19, 2022 and the remaining 75% of the shares subject to such option shall vest and become exercisable in 36 monthly installments on the first day of each month thereafter.
- 4. Represents A Ordinary Shares that will be redesignated as Ordinary Shares immediately prior to the closing of the initial public offering.
- 5. The Ordinary Shares may be represented by American Depositary Shares, each of which currently represents one Ordinary Share.
- 6. 25% of the shares subject to such option shall vest and become exercisable on February 1, 2022 and the remaining 75% of the shares subject to such option shall vest and become exercisable in 36 monthly installments on the first day of each month thereafter.

Remarks:

/s/ Marella Thorell, attorney-in-06/01/2021 <u>fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.